

## Austin Lake HOA

### November 11, 2024 Treasurer's Report

---

#### Bank account balances as of September 30, 2024

Operating Account	\$57,111.39
Community Development Fund	\$21,226.41
Reserve Fund	<u>\$78,320.73</u>
<b>TOTAL</b>	<b>\$156,658.53</b>

---

#### Deposits to the operating account since prior meeting

\$75 – clubhouse rental

\$25 – payment for lost pool key cards

#### Expenses incurred since prior meeting

(\$9,309.25) – includes recurring expenses for water, electricity, pool, cable/internet, landscaping, etc., as well as \$1,275 for dues collection services, \$1,373.60 for tennis court maintenance (pickleball lines repainting and net replacement), \$625 for tree removal services

#### Bank account balances as of November 7, 2024

Operating Account	\$47,902.14
Community Development Fund	\$21,226.76
Reserve Fund	<u>\$78,322.03</u>
<b>TOTAL</b>	<b>\$147,450.93</b>

---

#### 2024 HOA Dues Status

Paid in full: 102 out of 103 homes (99%)

**Austin Lake Homeowners Association November 11, 2024 Income Statement**

**OPERATING BUDGET**

<b>Income</b>		<b>YTD Actuals</b>	
Annual Assessment <sup>1</sup>	97,850	97,200	
Initiation Fees <sup>2</sup>	2,850	2,850	
Document Fees <sup>3</sup>	225	225	
Clubhouse Rental	1,125	900	
Other	0	1,250	
<b>Total Income</b>	<b>102,050</b>	<b>102,425</b>	
<b>Expenses</b>			
Grounds	Landscaping	18,490	16,145
	Pool Maintenance	8,865	9,365
	Lake Maintenance	2,220	1,903
Clubhouse	Maintenance	4,911	8,455
	Electricity	4,400	4,345
	Gas	1,000	1,000
	Water	4,000	2,741
	Telephone / Internet	1,900	1,801
Community Development Fund	2,500	0	
Social	5,000	646	
Insurance	5,000	5,292	
Taxes	350	593	
Miscellaneous General & Administrative	30	2,230	
Bank fees	0	8	
<b>Total Operating Expenses</b>	<b>58,666</b>	<b>54,523</b>	
<b>Contribution to Reserves</b>	<b>43,384</b>	<b>47,902</b>	
Reserve items (for tracking purposes)	0	18,830	

- 1: \$950 x 103 MEMBER HOMES
- 2: \$950 X 3 HOMES SOLD
- 3: \$75 X 3 HOMES SOLD

**RESERVE FUND**

Reserve Balance - 1/3/24*	97,145
Clubhouse windows & doors	(18,830) (Actual)
Dam leak	(15,000) (Estimate)
Pool & playground improvements	(5,000) (Estimate)
Expected Contribution From 2024 Operating Budget	43,384 (Estimate)
<b>1/1/25 Estimated Balance</b>	<b>101,699 (Estimate)</b>

\*includes \$406 for Beautify Austin Lake Fund (2019)

**COMMUNITY DEVELOPMENT FUND**

Balance - 1/3/24	21,225
Expected Contribution From 2024 Operating Budget	2,500
<b>1/1/25 Estimated Balance</b>	<b>23,725 (Estimate)</b>