

August 10, 2021

Members present:

Chris Foss, Jen Hanlan, Sarah Tobin, Leanne Allen, Ruth Zimmerman and Gail Sickling.

Meeting was called to order at 7:45 pm via ZOOM.

TREASUER:

Ruth reported the following balances:

Operating account - \$46,303

Community Development - \$13,720

Reserve - \$36,555

Deposits in the last month represented 3 clubhouse rentals and 2 pool keys.

Chris is working on revising the clubhouse rental agreement.

GROUNDS:

Leanne as ordered 20 new pool keys.

The Capital Reserve study is finalized and will be posted on the Austin Lake website. The study shows that it will be necessary to raise the dues in order to cover a projected shortfall in the next few years. The Board agreed to propose an increase to \$950 annually in the 2022 budget. This will be announced sometime in the Fall.

NOMINATING:

Estee inquired in regard to which Board members planned to remain in 2022. The positions that will probably become open for the following year will be Architectural, Grounds, Treasurer, Secretary, and possibly Social.

Having no further business, the meeting was adjourned at 8:30 pm.

Respectfully submitted,
Gail Sickling